EAPL WellWork & Drilling Daily Operations Report

| Wellbore Name | | | |
|-----------------------------|----------|--|-----------------------------|
| | | COBIA F35 | |
| Rig Name | Rig Type | Rig Service Type | Company |
| 175 | Platform | Drilling Rig (Conv) | Nabors |
| Primary Job Type | | Plan | |
| Mobilization Only | | Move Rig from CBA to WKF | |
| Target Measured Depth (mKB) | | Target Depth (TVD) (mKB) | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount |
| 609/09010.1.01 | | 15,405,920 | |
| Daily Cost Total | | Cumulative Cost | Currency |
| 256,306 | | 1,906,286 | AUD |
| Report Start Date/Time | | Report End Date/Time | Report Number |
| 28/09/2009 05:00 | | 29/09/2009 05:00 | 8 |
| Management Summ | nary | | |
| | | spills. PTSMs and JSAs held as required. | |

Cont' clear rig floor and drillers roof of excess equipment. Remove east wing basket. R/D crown section and A-leg, spot on pipe deck and clean and prepare for backload. Remove hydraulic unit, drill line spool, man rider, air receiver and prepare for backload. Remove lower section std pipe at choke manifold, poor boy and spooling. Prepare for R/D drillers roof and Schlumberger landing. Backload east wing basket and drill line spool.

RIG MOVE: 84% of general rig down activities complete, 100% of mast rig down complete, 13% of rig floor and substructure rig down complete, 5% of pipe deck rig down complete, 3% of DSM rig down complete, 9% of work boats rig down phase, 34% of total rig down complete, 18% of total rig move complete.

Activity at Report Time

R/D driller's roof.

Next Activity

Prepare and R/D choke bakset.

Daily Operations: 24 HRS to 30/09/2009 05:00

| | | COBIA F35 | | |
|--------------------|--------------|---------------------------|-----------------------------|--|
| Rig Name | Rig Type | Rig Service Type | Company | |
| 175 | Platform | Drilling Rig (Conv) | Nabors | |
| Primary Job Type | | Plan | | |
| Mobilization Only | | Move Rig from CBA to WKF | | |
| Target Measured D | Depth (mKB) | Target Depth (TVD) (mKB) | | |
| AFE or Job Numbe | er | Total Original AFE Amount | Total AFE Supplement Amount | |
| 609/ | 09010.1.01 | 15,405,920 | | |
| Daily Cost Total | | Cumulative Cost | Currency | |
| 256,306 | | 2,162,592 | AUD | |
| Report Start Date/ | Гime | Report End Date/Time | Report Number | |
| 29/09 | 9/2009 05:00 | 30/09/2009 05:00 | 9 | |
| | | | | |

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

R/U slings and remove draw works, Elmagco, rotary table section, setback insert, choke wing basket, accumulator wing basket and dog house. Clean rig floor drip pans. Load Howco equipment into containers. Secure drill floor service hoses to suitcase. Build scaffold and remove Scomi cuttings dryer discharge hose. Prepare and backload A-leg, crown, driller's roof, draw works, Howco equipment, Elmagco, Schlumberger landing, rotary table insert, drill floor set back insert and 2x explosives bunkers.

RIG MOVE: 85% of general rig down activities complete, 100% of mast rig down complete, 28% of rig floor and substructure rig down complete, 5% of pipe deck rig down complete, 3% of DSM rig down complete, 9% of work boats rig down phase, 38% of total rig down complete, 20% of total rig move complete.

Activity at Report Time

Prepare & backload choke wing basket

Next Activity

R/D mud dock extension

| Daily Operation | s: 24 HRS to 29 | /09/2009 06:00 | |
|--|--|--|---|
| Wellbore Name | 5. 24 millo to 25 | | |
| | | SNAPPER A24A | |
| Rig Name | Rig Type | Rig Service Type | Company |
| Rig 22 | Platform | Workover Rig (Conv) | Imperial Snubbing Services |
| Primary Job Type Workover | | Reclaim conductor | |
| Target Measured De | enth (mKB) | Target Depth (TVD) (mKB) | |
| | 35.92 | | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount |
| 609/0 | 9016.1.01 | 3,241,000 | |
| Daily Cost Total | | Cumulative Cost | Currency |
| | 8,889 | 1,769,616 | AUD |
| Report Start Date/T | | Report End Date/Time | Report Number |
| /28/09 Management Summ | 2009 06:00 | 29/09/2009 06:00 | 11 |
| Re-commence milling Activity at Report Ti | | 0-3/4" surface casing from 108.24 mtrs down to 1 | 36.3 mtrs MDKB |
| Activity at Ronort Ti | me | | |
| · · · · · · · · · · · · · · · · · · · | | | |
| Perform rig service | | | |
| Perform rig service Next Activity | | om 136.3 mtrs MDKB | |
| Perform rig service | | om 136.3 mtrs MDKB | |
| Perform rig service Next Activity Continue to mill 10-3, | /4" surface casing fro | | |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation | /4" surface casing fro | | |
| Perform rig service Next Activity | /4" surface casing fro | /09/2009 06:00 | |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation Wellbore Name | /4" surface casing fro s: 24 HRS to 29 | /09/2009 06:00 MACKEREL A3 | Company |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation | /4" surface casing fro | /09/2009 06:00 MACKEREL A3 Rig Service Type | Company Halliburton / Schlumberger |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation Wellbore Name Rig Name Wireline | 4" surface casing fro s: 24 HRS to 29 Rig Type | /09/2009 06:00 MACKEREL A3 | Company Halliburton / Schlumberger |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation Wellbore Name Rig Name | 4" surface casing fro s: 24 HRS to 29 Rig Type Platform | /09/2009 06:00 MACKEREL A3 Rig Service Type Wireline Unit | |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation Wellbore Name Rig Name Wireline Primary Job Type | 4" surface casing fro s: 24 HRS to 29 Rig Type Platform | /09/2009 06:00 MACKEREL A3 Rig Service Type Wireline Unit Plan | |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation Wellbore Name Rig Name Wireline Primary Job Type Well Servicing Workd Target Measured Da 2, | 4" surface casing fro s: 24 HRS to 29 Rig Type Platform over epth (mKB) 583.00 | /09/2009 06:00 MACKEREL A3 Rig Service Type Wireline Unit Plan Replace Tubing Neck Seals Target Depth (TVD) (mKB) | Halliburton / Schlumberger |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation Wellbore Name Rig Name Wireline Primary Job Type Well Servicing Workd Target Measured Da 2, AFE or Job Number | 4" surface casing fro s: 24 HRS to 29 Rig Type Platform over epth (mKB) 583.00 | /09/2009 06:00 MACKEREL A3 Rig Service Type Wireline Unit Plan Replace Tubing Neck Seals Target Depth (TVD) (mKB) Total Original AFE Amount | |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation Wellbore Name Rig Name Wireline Primary Job Type Well Servicing Workd Target Measured Da 2, AFE or Job Number 90 | 4" surface casing fro s: 24 HRS to 29 Rig Type Platform over epth (mKB) 583.00 | /09/2009 06:00 MACKEREL A3 Rig Service Type Wireline Unit Plan Replace Tubing Neck Seals Target Depth (TVD) (mKB) Total Original AFE Amount 160,000 | Halliburton / Schlumberger |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation Wellbore Name Rig Name Wireline Primary Job Type Well Servicing Workd Target Measured De 2, AFE or Job Number 90 Daily Cost Total | 4" surface casing fro s: 24 HRS to 29 Rig Type Platform over epth (mKB) 583.00 018346 | /09/2009 06:00 MACKEREL A3 Rig Service Type Wireline Unit Plan Replace Tubing Neck Seals Target Depth (TVD) (mKB) Total Original AFE Amount 160,000 Cumulative Cost | Halliburton / Schlumberger Total AFE Supplement Amount Currency |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation Wellbore Name Rig Name Wireline Primary Job Type Well Servicing Workd Target Measured Da 2, AFE or Job Number 90 Daily Cost Total | 4" surface casing fro s: 24 HRS to 29 Rig Type Platform over epth (mKB) 583.00 018346 8,824 | /09/2009 06:00 MACKEREL A3 Rig Service Type Wireline Unit Plan Replace Tubing Neck Seals Target Depth (TVD) (mKB) Total Original AFE Amount 160,000 Cumulative Cost 84,572 | Halliburton / Schlumberger Total AFE Supplement Amount Currency AUD |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation Wellbore Name Rig Name Wireline Primary Job Type Well Servicing Workd Target Measured Da 2, AFE or Job Number 90 Daily Cost Total Report Start Date/Ti | 4" surface casing fro s: 24 HRS to 29 Rig Type Platform over epth (mKB) 583.00 018346 8,824 me | /09/2009 06:00 MACKEREL A3 Rig Service Type Wireline Unit Plan Replace Tubing Neck Seals Target Depth (TVD) (mKB) Total Original AFE Amount 160,000 Cumulative Cost 84,572 Report End Date/Time | Halliburton / Schlumberger Total AFE Supplement Amount Currency AUD Report Number |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation Wellbore Name Rig Name Wireline Primary Job Type Well Servicing Workd Target Measured Da 2, AFE or Job Number 90 Daily Cost Total 1 Report Start Date/Ti 28/09/ | 4" surface casing fro s: 24 HRS to 29 Rig Type Platform over epth (mKB) 583.00 018346 8,824 me 2009 06:00 | /09/2009 06:00 MACKEREL A3 Rig Service Type Wireline Unit Plan Replace Tubing Neck Seals Target Depth (TVD) (mKB) Total Original AFE Amount 160,000 Cumulative Cost 84,572 | Halliburton / Schlumberger Total AFE Supplement Amount Currency AUD |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation Wellbore Name Rig Name Wireline Primary Job Type Well Servicing Workd Target Measured Da 2, AFE or Job Number 90 Daily Cost Total 1 Report Start Date/Ti 28/09/ | 4" surface casing fro s: 24 HRS to 29 Rig Type Platform over epth (mKB) 583.00 018346 8,824 me 2009 06:00 ary | /09/2009 06:00 MACKEREL A3 Rig Service Type Wireline Unit Plan Replace Tubing Neck Seals Target Depth (TVD) (mKB) Total Original AFE Amount 160,000 Cumulative Cost 84,572 Report End Date/Time 29/09/2009 06:00 | Halliburton / Schlumberger Total AFE Supplement Amount Currency AUD Report Number 6 |
| Perform rig service Next Activity Continue to mill 10-3 Daily Operation Wellbore Name Rig Name Wireline Primary Job Type Well Servicing Workd Farget Measured De 2, AFE or Job Number 90 Daily Cost Total 1 Report Start Date/Ti 28/09/ Management Summ | 4" surface casing fro s: 24 HRS to 29 Rig Type Platform over epth (mKB) 583.00 018346 8,824 me 2009 06:00 lary ed 200 bbls SW, pulle | /09/2009 06:00 MACKEREL A3 Rig Service Type Wireline Unit Plan Replace Tubing Neck Seals Target Depth (TVD) (mKB) Total Original AFE Amount 160,000 Cumulative Cost 84,572 Report End Date/Time | Halliburton / Schlumberger Total AFE Supplement Amount Currency AUD Report Number 6 |